

Curriculum Errata Notice

2025 CIPM Program

UPDATED 20 November 2024

This document outlines the errors submitted to CFA Institute that have been corrected.

Due to the nature of our publishing process, we may not be able to correct errors submitted after 1 September 2025 in time for the publication of the following year's print materials. However, we update all errors in the Learning Ecosystem (LES) and in this document at the end of each month.

We recommend checking either the LES or this document regularly for the most current information. Depending on when you purchase the print materials, they may or may not have the errors corrected.



All errors can be submitted via <https://cfainst.is/errata>

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CIPM Program, Level II, Volume 2

Investment Manager Selection: An Introduction

Lesson	Location	PDF Pg	Revised	Correction
Practice Problems	Question 6	180	20 November 2024	<p>Replace: B. does not fire a strong performing manager with a short-term track record.</p> <p>With: B. does not fire a strong performing manager with a short-term track record that subsequently underperforms.</p>
Solutions	Solution to 6	192	20 November 2024	<p>Replace: C is correct. A Type I error would be hiring a strong performer or firing a poor performer only to see a reversion in performance. Choices A and B describe Type II errors.</p> <p>With: B is correct. A Type I error would be hiring a strong performer or firing a poor performer only to see a reversion in performance. Choices A and C describe Type II errors.</p>