

## SOCIETY PARTNERSHIP AND STRATEGY COUNCIL CHARTER

### Purpose

The Society Partnership and Strategy Council (the “Council” or “SPSC”) is established by the Board of Governors (the “Board”) to serve as a strategic advisory body addressing key challenges and opportunities impacting or arising from the society network. SPSC focuses on high-impact issues critical to advancing CFA Institute’s mission globally and delivering value to members.

The Council’s role is to:

- Contribute to the alignment between CFA Institute and CFA Societies that is critical in advancing our strategy and mission globally and delivering value to members. Raise and evaluate matters of misalignment between CFA Institute and CFA Societies to the Board.
- Present meaningful and balanced input to the Board on CFA Society-related matters to represent society interests.
- Assess and share society network market insights, perspectives, and sentiment providing regular reports to the Board to inform decision-making.
- Advise on society funding models, membership growth strategies, network governance, and enterprise-level strategic initiatives impacting societies, incorporating society perspectives to inform the Board’s decisions.

SPSC’s focus complements the role of Presidents Council Representatives (PCRs) by addressing strategic topics distinct from operational or network-wide alignment efforts. SPSC considers and relies on feedback and input collected by PCRs as well as management recommendations and insights in its deliberations on strategic matters and any related recommendations to the Board of Governors.

### Membership

The Council shall be composed of the following members:

- Minimum of two Governors appointed by the Board.
- Three Presidents Council Regional Vice Chairs appointed by the PCRs.
- Presidents Council (the “PC”) Chair.
- Managing Director, Global Member & Society Relations at CFA Institute.

The Council shall have two Co-Chairs. One of the Council’s Co-Chair’s will be a Governor appointed by the Board, and the other Co-Chair will be the PC Chair.

### Meetings

The Co-Chairs shall preside at meetings of the Council. The Council shall meet at least two times per year and up to six times per year, in-person and/or via telephonic or video conference.

The Co-Chairs of the Council will jointly establish the agenda for each meeting in consultation with the executive leadership. Council members may request to add items to the agenda for any meeting. The Co-Chairs of the Council will meet with CFA Institute staff as needed during the course of the year to discuss Council agendas. Special topics should be added as required.

The Council shall report to the Board at each regularly scheduled Board meeting and periodically, as applicable, on actions taken and significant matters reviewed by the Council. Meetings of the Council may be held in-person and/or via telephonic or electronic or video conference, and at such times and places as the Council determines. A majority of the members shall constitute a quorum. If a quorum is present, a majority of the members present shall decide any matter brought before the Council. The Co-Chairs may call a meeting of the Council upon due notice to all other members at least one month prior to the meeting as standard practice and at least 48 hours prior to the meeting for more urgent matters.

Notice by electronic mail shall be sufficient notice. The Council may also act by written consent signed by all of its members.

The Co-Chairs are expected to create and maintain a collaborative relationship that supports the management of the Council’s activities. Any matter which cannot be resolved shall be brought to the Board Chair for decision.

## Duties and Responsibilities of the Members

Each member is expected to:

- Contribute informed and objective perspectives to Council discussions.
- Engage fully in Council deliberations, prioritizing the interests of the CFA Institute, its mission and members.
- Report Council consensus views to their respective groups or stakeholders.

## Duties and Responsibilities of the Council and Decision Rights

In addition to carrying out any other responsibilities delegated to the Council by the Board, the Council shall:

### Society Matters

Action	Review	Decision
Monitor and provide guidance on projects impacting CFA Society strategy and support, including but not limited to CFA Society resource allocation; CFA Society formation process; CFA Society external engagement levels, effectiveness, and trends; and initiatives designed to enhance CFA Societies’ ability to provide member value.	SPSC	Board of Governors
Review and provide feedback on the status and effectiveness of internal engagement with CFA Societies, leveraging PCRs to represent perspectives of their respective regions and the network at large.	SPSC	Board of Governors
Evaluate society feedback alongside management recommendations to ensure balanced and comprehensive advisement.	SPSC	Board of Governors
Engage with the Risk Committee on issues involving significant risks to or from the society network.	SPSC	Risk Committee
Oversee the formation and governance of society consultative councils.	SPSC	Governance Committee

## Working Groups and Reporting

The SPSC Report regularly to the Board on Council findings and recommendations and maintain minutes or other records of Council meetings and activities. The SPSC is responsible to the Board for its activities.

Action	Review	Decision Rights
Report significant societies' risks involving legal implications for the organization or highly confidential information to the Risk Committee.	SPSC	Risk Committee
Submit any requests for a working group, with its defined purpose, scope, and list of deliverables, of the Council to the Governance Committee for review and approval.	SPSC	Governance Committee

## Annual Evaluation

The Governance Committee (the "GC") will conduct an annual evaluation of the performance of the Council, including a review of the adequacy of this Charter annually, and recommend to the Board such amendments as the GC deems appropriate

## Executive Liaison

The management liaison to the Council is the Managing Director, Global Member & Society Relations.